

COMMONWEALTH OF PUERTO RICO
ERRATA NOTICE DATED NOVEMBER 24, 2015 TO
COMMONWEALTH REPORT DATED NOVEMBER 6, 2015

COMMONWEALTH OF PUERTO RICO
ERRATA NOTICE TO COMMONWEALTH REPORT
November 24, 2015

This Errata Notice to the Commonwealth of Puerto Rico's Financial Information and Operating Data Report dated November 6, 2015 (the "Commonwealth Report") is published to substitute the table titled "Commonwealth Governmental Funds Deficiencies of Revenues over Expenditures (Modified Accrual Basis)" on page 66 of the Commonwealth Report for the table presented below. This Errata Notice corrects an inadvertent error in the "*Total Expenditures*" line item for fiscal year 2014 under the columns of "Other Governmental" and "Total Governmental". The parentheses in the number \$1,140,433 under the "Other Governmental" column are eliminated resulting in "*Total Expenditures*" of \$21,620,133 under the "Total Governmental" column, instead of \$19,339,267. The "*Excess (Deficiency) of Revenues over Expenditures*" for fiscal year 2014 appearing on that table remains (\$4,309,879). Except for the information contained in the table below, the Commonwealth is not updating the Commonwealth Report.

Commonwealth Governmental Funds Deficiencies of Revenues over Expenditures
(Modified Accrual Basis)
Fiscal Years ended June 30,
(in thousands)

Fiscal Year	Description	General ⁽¹⁾	Pledged Sales and Use Tax ⁽²⁾	Debt Service	COFINA Special Revenue	COFINA Debt Service	Other Governmental	Total Governmental
2009	<i>Total Revenues</i>	14,115,229	284,724	188,929	1,931	1,565	83,931	14,676,309
	<i>Total Expenditures</i>	16,350,490	-	487,012	136,806	258,866	962,637	18,195,811
	<i>Excess (Deficiency) of Revenues over Expenditures</i>	(2,235,261)	284,724	(298,083)	(134,875)	(257,301)	(878,706)	(3,519,502)
2010	<i>Total Revenues</i>	14,553,587	553,860	140,627	1,979	48	16,335	15,266,436
	<i>Total Expenditures</i>	16,343,885	7,737	942,886	196,932	1,227,552	895,820	19,614,812
	<i>Excess (Deficiency) of Revenues over Expenditures</i>	(1,790,298)	546,123	(802,259)	(194,953)	(1,227,504)	(879,485)	(4,348,376)
2011	<i>Total Revenues</i>	14,750,853	573,016	123,620	554	8,534	7,310	15,463,887
	<i>Total Expenditures</i>	16,392,667	-	1,624,534	6,474	540,613	685,082	19,249,370
	<i>Excess (Deficiency) of Revenues over Expenditures</i>	(1,641,814)	573,016	(1,500,914)	(5,920)	(532,079)	(677,772)	(3,785,483)
2012	<i>Total Revenues</i>	15,044,657	601,393	119,298	93	565	46,080	15,812,086
	<i>Total Expenditures</i>	17,570,511	-	901,008	458,254	602,217	1,503,597	21,035,587
	<i>Excess (Deficiency) of Revenues over Expenditures</i>	(2,525,854)	601,393	(781,710)	(458,161)	(601,652)	(1,457,517)	(5,223,501)
2013	<i>Total Revenues</i>	15,226,172	-	102,842	33	627,902	28,981	15,985,930
	<i>Total Expenditures</i>	16,572,978	-	989,383	19	644,429	1,388,651	19,595,460
	<i>Excess (Deficiency) of Revenues over Expenditures</i>	(1,346,806)	-	(886,541)	14	(16,527)	(1,359,670)	(3,609,530)
2014*	<i>Total Revenues</i>	16,489,844	-	130,433	9	646,194	43,774	17,310,254
	<i>Total Expenditures</i>	18,442,220	-	1,051,204	333,481	652,795	1,140,433	21,620,133
	<i>Excess (Deficiency) of Revenues over Expenditures</i>	(1,952,376)	-	(920,771)	(333,472)	(6,601)	(1,096,659)	(4,309,879)

* Preliminary, unaudited and subject to change.

(1) Includes principal payments of \$284.9 million, \$505.4 million, \$658.8 million, \$1,088 million, \$154.4 million and \$1,963 million from fiscal year 2009 to 2015, respectively

(2) For fiscal years 2013 and 2014 the Pledged Sales and Use Tax Column was included in the General Fund Column.

Source: Statement of Revenues, Expenditures, and Changes in Fund Balance (Deficit) - Governmental Funds as presented in the Commonwealth's financial statements for fiscal years 2009 to 2013.