

PUERTO RICO Economic Indicators

updated as of August 9, 2016

LABOR FORCE (thds., n.s.a.) 1/	Jun-16	May-16	Jun-15	16 FY Jul - Jun	15 FY Jul - Jun	% Ch.
Civilian Population	2,804.3	2,807.3	2,826.0	2,814.8	2,836.1	-0.8
Labor Force	1,125.8	1,138.6	1,119.3	1,134.3	1,130.1	0.4
Participation Rate	40.2	40.6	39.6	40.3	39.9	1.1
Employment, Total	1,004.7	1,010.4	978.6	1,001.5	983.5	1.8
Non-farm Wage & Salary Employment	826.8	834.7	794.6	822.3	804.9	2.2
Self-Employment 1a/	159.1	159.3	175.0	163.8	162.2	1.0
Unemployed, Total	121.1	128.2	140.7	132.8	146.6	-9.4
Unemployment Rate (%)	10.8	11.3	12.6	11.7	13.0	-9.6
Employment Rate	35.8	36.0	34.6	35.6	34.7	2.6

LABOR FORCE (thds., s.a.) 2/	Jun-16	May-16	Jun-15	16 FY Jul - Jun	15 FY Jul - Jun	% Ch.
Labor Force	1,135.0	1,139.9	1,123.6	1,135.6	1,129.6	0.5
Employment, Total	1,007.7	1,006.8	988.3	1,000.7	984.4	1.7
Unemployed, Total	127.3	133.2	135.3	134.9	145.2	-7.1
Unemployment Rate (%)	11.2	11.7	12.0	11.9	12.8	-7.4

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Jun-16	May-16	Jun-15	16 FY Jul - Jun	15 FY Jul - Jun	% Ch.
Total	888.2	895.1	895.5	895.0	905.6	-1.2
Government	227.7	229.9	229.0	229.3	232.7	-1.5
Private	660.5	665.2	666.5	665.7	673.0	-1.1
Construction & Mining	22.3	22.1	25.8	23.3	26.8	-13.1
Trade	160.1	159.1	158.2	159.5	159.7	-0.1
Transportation, Warehouse & Utilities	14.7	15.4	14.3	15.0	14.7	1.5
Information	20.0	20.3	20.7	20.5	20.2	1.9
Finance, Insurance & Real Estate	40.8	41.1	42.1	41.7	42.5	-1.8
Services	330.7	335.5	330.6	332.6	334.1	-0.4
Manufacturing	71.9	71.7	74.8	73.1	75.0	-2.5
Durable Goods	30.8	30.6	31.9	31.0	32.1	-3.4
Nonmetallic Mineral Product	1.6	1.5	1.7	1.6	1.7	-7.4
Fabricated Metal Product	3.0	3.0	3.3	3.1	3.3	-6.0
Computer and Electronic Product	5.5	5.5	5.5	5.5	5.2	4.8
Electrical Equipment, Appliance						
& Components	4.5	4.5	4.7	4.6	4.9	-5.5
Other	16.2	16.1	16.7	16.2	16.9	-4.3
Nondurable goods	41.1	41.1	42.9	42.1	42.9	-1.9
Food	11.2	11.2	11.4	11.3	11.5	-1.7
Apparel	5.6	5.7	6.0	5.8	5.7	2.2
Chemical	17.1	17.1	17.5	17.3	17.6	-1.8
Other	7.2	7.1	8.0	7.7	8.1	-5.2

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Jun-16	May-16	Jun-15	16 FY Jul - Jun	15 FY Jul - Jun	% Ch.
Total	891.9	890.5	897.7	895.8	905.3	-1.0
Government	227.8	228.9	226.7	229.7	232.2	-1.1
Private	664.1	661.6	671.0	666.1	673.1	-1.0
Construction & Mining	22.4	22.2	25.6	23.5	26.8	-12.5
Trade, Transportation & Utilities	175.7	174.6	173.7	174.3	174.4	-0.1
Information (n.s.a.) 4a/	20.0	20.3	20.7	20.5	20.2	1.9
Finance, Insurance & Real Estate	40.7	41.2	42.1	41.7	42.5	-1.8
Services	333.3	331.6	334.1	333.0	334.2	-0.4
Manufacturing	72.0	71.7	74.8	73.1	75.0	-2.5

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Feb-16	Jan-16	Feb-15	Jul - Feb	Jul - Feb	
Number of Projects	5	3	7	56	43	30.2
Employment Committed	556	159	349	2,045	2,156	-5.1
Payroll Committed (\$ thds.)	9,052	5,958	10,732	51,496	63,254	-18.6
Investment Committed (\$ thds.)	2,799	1,171	30,296	63,276	80,565	-21.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/				16 FY	15 FY	% Ch.
	May-16	Apr-16	May-15	Jul - May	Jul - May	
Total Hotel Registrations	198.9	207.4	215.6	2,281.9	2,229.5	2.3
Residents	62.5	49.1	68.8	662.3	665.8	-0.5
Nonresidents	136.5	158.2	146.8	1,619.6	1,563.7	3.6
Tourist Hotel Registrations	190.4	197.7	205.2	2,171.5	2,123.6	2.3
Residents	60.0	46.5	66.2	633.0	640.0	-1.1
Nonresidents	130.4	151.2	139.0	1,538.5	1,483.5	3.7
Occupancy Rate Tourist Hotels (%)	66.8	74.6	73.8	72.0	72.5	-0.7
CONSUMER PRICE INDEX (% ch.) 7/				16 FY	15 FY	% Ch.
	Jun-16	May-16	Jun-15	Jul - Jun	Jul - Jun	
Index Base: Dec 2006=100						
All Families	0.7	0.1	0.1	-0.2	-0.3	
Food and beverage	0.1	0.0	0.3	3.0	2.2	
Housing	0.6	-0.5	-0.4	-1.6	-0.9	
Apparel	-1.0	-0.5	0.2	1.4	-0.8	
Transportation	2.3	1.0	0.6	-5.6	-3.3	
Medical care	0.3	0.1	0.1	3.5	3.7	
Recreation	0.7	0.1	0.2	4.1	-0.6	
Education and communications	0.0	0.0	0.0	3.2	1.6	
Others goods and services	0.0	-0.1	-0.2	2.5	-0.8	
GASOLINE				16 FY	15 FY	% Ch.
	Jun-16	May-16	Jun-15	Jul - Jun	Jul - Jun	
Average retail price (dollars per gallon) 8/	2.45	2.32	2.89	2.35	2.92	-19.5
Consumption (millions of gallons) 9/	80.4	82.2	77.7	996.5	993.1	0.3
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/				16 FY	15 FY	% Ch.
	Jun-16	May-16	Jun-15	Jul - Jun	Jul - Jun	
Total	1,534	1,501	1,475	17,349	17,280	0.4
Residential	593	554	543	6,439	6,250	3.0
Commercial	713	712	693	8,187	8,331	-1.7
Industrial	201	202	208	2,348	2,336	0.5
Other	28	34	31	376	364	3.3
ELECTRIC ENERGY GENERATION (mm kWh) 10/				16 FY	15 FY	% Ch.
	Jun-16	May-16	Jun-15	Jul - Jun	Jul - Jun	
Total	1,807	1,798	1,799	20,900	20,904	0.0
CEMENT DATA (thds.) 11/				17 FY	16 FY	% Ch.
	Jul-16	Jun-16	Jul-15	Jul - Jul	Jul - Jul	
Domestic Production (94lb. bags)	1,085	1,063	1,232	1,085	1,232	-11.9
Total Sales (94lb. bags & bulk)	921	1,026	1,199	921	1,199	-23.2

CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Total	3,083.0	3,107.8	3,127.4	31,144.2	31,917.8	-2.4
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	162.1	152.4	159.3	1,485.0	1,475.4	0.6
General Merchandise Stores	541.6	554.8	526.4	5,653.2	5,754.7	-1.8
Department Stores	482.3	494.5	470.2	4,998.4	5,112.8	-2.2
Food Stores	469.7	465.9	445.0	4,663.6	4,565.0	2.2
Automobile Dealers, Supplies & Gasoline Service Stations	858.1	862.9	935.6	8,475.1	9,071.8	-6.6
Motor Vehicle Dealers (New & Used)	304.7	304.8	276.7	2,913.3	2,905.9	0.3
Gasoline Service Stations	430.7	411.4	522.4	4,308.8	4,881.2	-11.7
Apparel, Shoe & Accessory Stores	57.2	58.0	55.1	644.3	646.3	-0.3
Home Furniture, Furnishings & Equipment Stores	121.7	125.8	123.6	1,287.0	1,341.1	-4.0
Eating & Drinking Places, (Cafeterias & Restaurants)	350.7	365.7	345.3	3,460.0	3,380.3	2.4
Miscellaneous Retail	341.1	321.9	348.9	3,424.6	3,554.6	-3.7
Drug Stores	307.7	287.7	315.7	3,056.1	3,184.2	-4.0
Jewelry Stores	12.5	11.1	12.8	146.5	153.2	-4.4
Stationery & Toy Stores	20.9	23.1	20.3	222.1	217.2	2.2
Other	180.9	200.2	188.2	2,051.4	2,128.5	-3.6

EXTERNAL TRADE (million \$) 14/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Exports	5,726	6,321	5,469	59,382	57,687	2.9
United States	4,576	5,182	4,110	45,117	42,196	6.9
Foreign Countries	1,110	1,103	1,338	13,993	15,260	-8.3
Virgin Islands	40	37	22	272	232	17.6
Imports	3,634	3,906	3,888	35,221	36,015	-2.2
United States	2,012	2,433	1,815	20,103	18,399	9.3
Foreign Countries	1,623	1,473	2,073	15,118	17,602	-14.1
Virgin Islands	0	0	1	1	14	-90.5
Trade Balance	2,092	2,415	1,581	24,161	21,672	11.5

TRANSPORTATION & CARGO 15/	Jun-13	May-13	Jun-12	13 FY Jul - Jun	12 FY Jul - Jun	% Ch.
Air Passenger Traffic (thds.)						
Inbound	442	359	458	4,659	4,578	1.8
Outbound	444	387	450	4,710	4,626	1.8
Net Balance	-2	-28	7	-51	-47	7.1
Air Cargo (thds. of lbs.)						
Inbound	25,390	24,749	27,766	317,239	320,365	-1.0
Outbound	22,168	21,354	20,888	247,275	263,256	-6.1
Net Balance	3,222	3,395	6,877	69,964	57,109	22.5

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updated as of August 9, 2016

COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		
	I 16	IV 15	I 15	I 16	I 15	% Ch.
Total assets	222.1	-625.4	-1,333.2	56,746.3	59,049.9	-3.9
Cash & Balances due from Depository						
Institutions	601.8	-328.2	344.3	5,118.6	5,240.3	-2.3
Investment & Securities	235.9	696.0	46.0	7,306.7	5,650.7	29.3
Loans & Leases, Net of Unearned						
Income & Allowances	-514.9	-541.6	-1,804.0	35,809.5	38,668.7	-7.4
Other Assets	-100.6	-451.6	80.5	8,511.5	9,490.2	-10.3
Total Liabilities and Capital	222.1	-625.4	-1,333.2	56,746.3	59,049.9	-3.9
Total Liabilities	131.8	-583.7	-719.1	48,848.1	51,422.4	-5.0
Deposits	231.6	-421.9	-63.1	44,299.2	45,961.8	-3.6
Non Interest-bearing	33.5	256.3	313.5	10,212.6	9,926.2	2.9
Interest-bearing	198.1	-678.2	-376.6	34,086.7	36,035.6	-5.4
Other Liabilities	-99.8	-161.8	-656.0	4,548.8	5,460.7	-16.7
Capital	90.4	-41.7	-614.1	7,898.2	7,627.4	3.5
Selected Loan Activity						
Real Estate	-4.0	-944.6	-1,402.9	23,640.0	25,574.3	-7.6
Commercial, Indust. & Agr.	-267.6	-907.9	-307.1	5,161.7	7,033.7	-26.6
Individuals	-156.9	-140.1	-142.8	5,771.2	6,251.2	-7.7
Leases	-2.7	-3.8	-5.1	293.2	307.9	-4.8
Other Loans	-81.5	1,484.8	-30.3	2,162.4	754.9	186.5

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Jun-16	May-16	Jun-15	Jul - Jun	Jul - Jun	
General Fund Gross Revenues	968.5	753.8	1,017.7	9,670.9	9,428.9	2.6
Less: Reserve for Tax Refunds	-40.0	-40.0	-39.0	-480.0	-468.0	2.6
General Fund Net Revenues	928.5	713.8	978.7	9,190.9	8,960.9	2.6
Tax Revenues	898.1	688.2	924.2	8,710.7	8,425.0	3.4
Income Taxes	419.1	243.2	506.7	4,511.7	4,978.2	-9.4
Individuals	149.0	138.6	189.2	2,003.3	2,295.3	-12.7
Corporations	229.6	56.8	257.7	1,663.6	1,735.8	-4.2
Withheld to Nonresidents	39.3	45.5	50.8	808.8	784.1	3.2
Tollgate	0.0	0.0	0.0	0.0	3.7	NC
Sales & Use Tax	203.8	191.3	115.3	1,559.6	626.3	149.0
Excise Taxes, Total	272.2	251.0	289.9	2,604.3	2,773.0	-6.1
Alcoholic Beverages	33.8	20.7	24.5	264.7	258.2	2.5
Motor Vehicles	33.2	30.0	30.1	285.6	298.5	-4.3
Foreign (Act. 154)	186.6	187.4	201.7	1,862.3	1,942.9	-4.1
Licenses, Total	1.9	2.0	2.1	19.0	19.6	-2.8
Nontax Revenues	7.2	8.7	36.0	280.5	344.4	-18.5
From Non-Commonwealth Sources	23.2	16.9	18.5	199.6	191.5	4.3
Excise on Offshore Shipments	23.2	16.9	18.5	199.6	189.2	5.5

ECONOMIC ACTIVITY INDEX 18/				16 FY	15 FY	% Ch.
	Jun-16	May-16	Jun-15	Jul - Jun	Jul - Jun	
FAFAA Economic Activity Index (Jan 1980=100) 18a/	123.7	123.9	125.9	124.6	126.4	-1.4

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor. Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. NOTE: percent changes reflect actual values (no rounding). <http://www.gdbpr.com>