

# PUERTORICO Economic Indicators

updated as of July 26, 2017

Labor Force (thds., n.s.a.) 1/	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Civilian Population	2,758.3	2,764.5	2,786.0	2,773.0	2,799.7	-1.0
Labor Force	1,087.8	1,103.4	1,108.4	1,117.8	1,124.6	-0.6
Participation Rate	39.4	39.9	39.8	40.3	40.2	0.4
Employment, Total	985.6	990.1	988.6	989.1	993.1	-0.4
Non-farm Wage & Salary Employment	810.4	819.3	811.6	814.5	815.0	-0.1
Self-Employment 1a/	154.0	153.1	158.0	156.4	161.8	-3.3
Unemployed, Total	102.3	113.3	119.8	128.7	131.5	-2.1
Unemployment Rate (%)	9.4	10.3	10.8	11.5	11.7	-1.4
Employment Rate	35.7	35.8	35.5	35.7	35.5	0.6

LABOR FORCE (thds., s.a.) 2/	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Labor Force	1,103.6	1,119.9	1,123.3	1,119.7	1,125.0	-0.5
Employment, Total	992.3	996.8	994.3	988.9	992.2	-0.3
Unemployed, Total	111.3	123.1	129.0	130.9	132.9	-1.5
Unemployment Rate (%)	10.1	11.0	11.5	11.7	11.8	-1.3

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Total	875.3	882.3	887.7	886.4	895.2	-1.0
Government	220.0	222.6	226.8	224.1	228.9	-2.1
Private	655.3	659.7	660.9	662.3	666.3	-0.6
Construction & Mining	21.1	20.9	23.5	22.1	23.9	-7.5
Trade	154.0	153.7	157.3	156.0	158.3	-1.5
Transportation, Warehouse & Utilities	15.8	16.2	15.5	16.0	15.4	4.1
Information	17.6	17.5	17.5	17.5	18.6	-5.7
Finance, Insurance & Real Estate	42.1	42.3	42.3	42.4	42.2	0.3
Services	333.2	337.8	330.9	335.5	333.9	0.5
Manufacturing	71.5	71.3	73.9	72.8	74.0	-1.6
Durable Goods	29.9	29.8	30.4	30.0	30.9	-2.9
Nonmetallic Mineral Product	1.4	1.4	1.5	1.4	1.6	-8.6
Fabricated Metal Product	2.8	2.8	3.0	2.9	3.1	-7.2
Computer and Electronic Product	5.2	5.2	5.3	5.3	5.4	-2.5
Electrical Equipment, Appliance & Components	4.2	4.2	4.3	4.2	4.5	-6.3
Other	16.3	16.2	16.3	16.3	16.4	-0.8
Nondurable goods	41.6	41.5	43.5	42.8	43.0	-0.6
Food	11.8	11.7	11.5	11.8	11.4	3.7
Apparel	5.5	5.4	6.3	5.8	6.1	-3.4
Chemical	16.8	16.8	17.5	17.1	17.5	-2.6
Other	7.5	7.6	8.2	8.1	8.1	0.0

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Jun-17	May-17	Jun-16	17 FY Jul - Jun	16 FY Jul - Jun	% Ch.
Total	879.3	879.2	889.9	887.2	895.2	-0.9
Government	220.1	221.6	224.2	224.3	228.7	-1.9
Private	659.2	657.6	665.7	662.9	666.5	-0.5
Construction & Mining	21.3	21.2	23.5	22.4	23.9	-6.0
Trade, Transportation & Utilities	170.6	170.7	174.0	172.0	173.7	-1.0
Information (n.s.a.) 4a/	17.6	17.5	17.5	17.5	18.6	-5.7
Finance, Insurance & Real Estate	42.5	42.5	42.4	42.5	42.3	0.5
Services	335.6	334.5	334.2	335.7	334.0	0.5
Manufacturing	71.6	71.3	73.8	72.8	74.0	-1.7

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Oct-16	Sep-16	Oct-15	Jul - Oct	Jul - Oct	
Number of Projects	1	4	12	14	36	-61.1
Employment Committed	15	53	442	854	1,101	-22.4
Payroll Committed (\$ thds.)	226	894	14,684	25,487	32,094	-20.6
Investment Committed (\$ thds.)	150	1,005	3,125	64,994	54,374	19.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Dec-16	Nov-16	Dec-15	17 FY	16 FY	% Ch.
	Dec-16	Nov-16	Dec-15	Jul - Dec	Jul - Dec	
Total Hotel & Paradores Registrations	231.6	184.0	230.3	1,289.9	1,290.4	0.0
Total Hotel Registrations	222.7	176.0	221.4	1,233.7	1,231.2	0.2
Residents	50.9	50.3	55.3	417.1	408.5	2.1
Nonresidents	171.9	125.7	166.0	816.6	822.7	-0.7
Occupancy Rate, Total Hotels (%)	68.7	61.1	71.3	66.0	69.4	-4.9
Daily Average of Rooms Available, Total Hotels	12,502	12,282	12,827	12,409	12,744	-2.6
CONSUMER PRICE INDEX (% ch.) 7/	Jun-17	May-17	Jun-16	17 FY	16 FY	% Ch.
	Jun-17	May-17	Jun-16	Jul - Jun	Jul - Jun	
Index Base: Dec 2006=100						
All Families	0.3	0.5	0.7	0.6	-0.2	
Food and beverage	-0.1	0.2	0.1	-0.3	3.0	
Housing	0.2	-0.3	0.6	0.3	-1.6	
Apparel	-0.3	-1.1	-1.0	-2.7	1.4	
Transportation	1.3	0.5	2.3	1.4	-5.6	
Medical care	0.1	-0.1	0.3	2.7	3.5	
Recreation	0.5	-0.1	0.7	0.4	4.1	
Education and communications	-0.2	0.1	0.0	0.5	3.2	
Others goods and services	-0.1	4.8	0.0	1.4	2.5	
GASOLINE	May-17	Apr-17	May-16	17 FY	16 FY	% Ch.
	May-17	Apr-17	May-16	Jul - May	Jul - May	
Average retail price (dollars per gallon) 8/	2.44	2.49	2.32	2.46	2.34	5.1
Consumption (millions of gallons) 9/	85.3	80.4	82.2	874.9	916.1	-4.5
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Jun-17	May-17	Jun-16	17 FY	16 FY	% Ch.
	Jun-17	May-17	Jun-16	Jul - Jun	Jul - Jun	
Total	1,491	1,400	1,534	16,996	17,349	-2.0
Residential	593	522	593	6,392	6,439	-0.7
Commercial	681	666	713	8,037	8,187	-1.8
Industrial	185	182	200	2,188	2,347	-6.8
Other	33	30	28	379	376	1.0
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Jun-17	May-17	Jun-16	17 FY	16 FY	% Ch.
	Jun-17	May-17	Jun-16	Jul - Jun	Jul - Jun	
Total	1,731	1,747	1,807	20,200	20,900	-3.4
CEMENT DATA (thds.) 11/	Jun-17	May-17	Jun-16	17 FY	16 FY	% Ch.
	Jun-17	May-17	Jun-16	Jul - Jun	Jul - Jun	
Domestic Production (94lb. bags)	1,169	827	1,063	10,400	11,859	-12.3
Total Sales ( 94lb. bags & bulk)	1,046	1,071	1,026	11,614	12,187	-4.7

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Dec-16	Nov-16	Dec-15	17 FY Jul - Dec	16 FY Jul - Dec	% Ch.
Total	3,797.2	3,384.1	3,654.1	19,631.1	19,103.5	2.8
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	162.9	173.8	154.0	926.7	887.0	4.5
General Merchandise Stores	761.8	662.6	744.3	3,657.9	3,499.5	4.5
Department Stores	661.9	573.5	649.4	3,207.0	3,075.5	4.3
Food Stores	531.0	512.6	494.2	2,900.9	2,796.5	3.7
Automobile Dealers, Supplies & Gasoline Service Stations	967.8	838.2	930.4	5,236.3	5,203.4	0.6
Motor Vehicle Dealers (New & Used)	358.7	279.1	355.8	1,821.1	1,739.5	4.7
Gasoline Service Stations	466.8	430.4	446.9	2,626.1	2,719.6	-3.4
Apparel, Shoe & Accessory Stores	116.4	56.4	120.1	409.0	422.7	-3.2
Home Furniture, Furnishings & Equipment Stores	166.6	181.9	146.6	883.9	805.1	9.8
Eating & Drinking Places, (Cafeterias & Restaurants)	378.4	338.4	374.5	2,138.1	2,074.5	3.1
Miscellaneous Retail	427.6	360.6	409.4	2,180.4	2,134.3	2.2
Drug Stores	370.7	324.0	356.8	1,949.0	1,909.2	2.1
Jewelry Stores	25.1	18.5	26.5	89.2	93.1	-4.2
Stationery & Toy Stores	31.7	18.1	26.2	222.1	217.2	2.2
Other	284.7	259.8	280.4	1,297.9	1,280.6	1.4

EXTERNAL TRADE (million \$) 14/	Apr-17	Mar-17	Apr-16	17 FY Jul - Apr	16 FY Jul - Apr	% Ch.
Exports	5,495	6,287	5,726	59,188	59,377	-0.3
United States	4,489	4,981	4,576	45,953	45,117	1.9
Foreign Countries	990	1,291	1,110	12,972	13,988	-7.3
Virgin Islands	15	16	40	263	272	-3.4
Imports	3,704	4,284	3,634	38,405	35,254	8.9
United States	2,003	2,128	2,012	20,661	20,103	2.8
Foreign Countries	1,686	2,125	1,623	17,520	15,151	15.6
Virgin Islands	15	30	0	224	1	17,107.7
Trade Balance	1,791	2,004	2,092	20,783	24,123	-13.8

TRANSPORTATION & CARGO 15/	Mar-17	Feb-17	Mar-16	17 FY Jul - Mar	16 FY Jul - Mar	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	459	382	461	3,769	3,730	1.0
Outbound	465	437	469	3,843	3,764	2.1
Net Balance	-5	-55	-8	-75	-34	-119.7
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	7,536	6,718	7,789	65,988	63,546	3.8
Outbound	7,401	6,085	6,782	63,566	58,244	9.1
Net Balance	135	633	1,007	2,422	5,303	-54.3

15a/ After June 2013, LMM cargo data is not available.

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updated as of July 26, 2017

COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		% Ch.
	I 17	IV 16	I 16	I 17	I 16	
Total assets	1,137.2	-981.5	226.8	58,035.8	56,746.3	2.3
Cash & Balances due from						
Depository Institutions	935.7	-1,348.7	601.8	6,311.0	5,118.6	23.3
Investment & Securities	1,358.3	966.9	240.6	10,163.1	7,306.7	39.1
Loans & Leases, Net of Unearned						
Income & Allowances	-965.6	-537.6	-514.9	33,326.7	35,809.5	-6.9
Other Assets	-191.2	-62.2	-100.6	8,235.1	8,511.5	-3.2
Total Liabilities and Capital	1,137.2	-981.5	226.8	58,035.8	56,746.3	2.3
Total Liabilities	1,172.2	-760.5	131.8	50,305.4	48,848.1	3.0
Deposits	1,498.2	-753.5	231.6	46,611.0	44,299.2	5.2
Non Interest-bearing	323.1	-218.5	33.5	10,960.0	10,212.6	7.3
Interest-bearing	1,175.1	-535.0	198.1	35,651.0	34,086.7	4.6
Other Liabilities	-326.1	-7.0	-99.8	3,694.4	4,548.8	-18.8
Capital	-35.0	-221.0	95.1	7,730.4	7,898.2	-2.1
Selected Loan Activity						
Real Estate	-360.5	-350.7	-4.0	22,312.7	23,640.0	-5.6
Commercial, Indust. & Agr.	-451.7	-207.0	-267.6	4,256.5	5,161.7	-17.5
Individuals	-80.9	-65.8	-156.9	5,479.2	5,771.2	-5.1
Leases	2.9	3.2	-2.7	293.1	293.2	0.0
Other Loans	-65.7	57.4	-81.5	2,077.8	2,162.4	-3.9

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Jun-17	May-17	Jun-16	Jul - Jun	Jul - Jun	
General Fund Gross Revenues	1,035.6	748.8	968.5	9,814.9	9,655.3	1.7
Less: Reserve for Tax Refunds	-40.0	-40.0	-40.0	-480.0	-480.0	0.0
General Fund Net Revenues	995.6	708.8	928.5	9,334.9	9,175.3	1.7
Tax Revenues	927.9	674.5	898.1	8,894.1	8,710.7	2.1
Income Taxes	426.3	233.8	419.1	4,252.4	4,511.7	-5.7
Individuals	144.7	134.3	149.0	1,943.9	2,003.3	-3.0
Corporations & Partnerships	240.0	69.4	229.6	1,603.1	1,664.6	-3.7
Withheld to Nonresidents	39.6	26.5	39.3	673.0	808.8	-16.8
Sales & Use Tax	207.4	189.8	203.8	1,698.7	1,559.6	8.9
Excise Taxes, Total	291.4	247.9	272.2	2,912.7	2,604.3	11.8
Alcoholic Beverages	30.0	21.3	33.8	264.3	264.7	-0.1
Motor Vehicles	37.3	33.2	33.2	369.2	285.6	29.3
Foreign (Act. 154)	220.0	179.5	186.6	2,078.2	1,862.3	11.6
Licenses, Total	1.9	2.3	1.9	19.1	19.0	0.1
Nontax Revenues	51.2	15.8	7.2	258.4	264.9	-2.5
From Non-Commonwealth Sources	16.6	18.4	23.2	182.4	199.6	-8.6
Excise on Offshore Shipments	16.6	18.4	23.2	182.4	199.6	-8.6

ECONOMIC ACTIVITY INDEX 18/				17 FY	16 FY	% Ch.
	May-17	Apr-17	May-16	Jul - May	Jul - May	
FAFAA Economic Activity Index (Jan 1980=100) 18a/	122.1	121.7	123.7	122.2	124.8	-2.1

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

**SOURCES:** 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor. Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. **NOTE:** percent changes reflect actual values (no rounding). <http://www.aafaf.pr.gov> • <http://www.gdbpr.com>