

LABOR FORCE (thds., n.s.a.) 1/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Civilian Population	2,808.4	2,811.6	2,833.0	2,816.5	2,837.8	-0.7
Labor Force	1,136.8	1,134.3	1,125.8	1,134.7	1,132.4	0.2
Participation Rate	40.5	40.3	39.7	40.3	39.9	0.9
Employment, Total	1,007.7	995.8	983.9	1,000.3	984.4	1.6
Non-farm Wage & Salary Employment	826.4	829.5	800.9	820.6	805.4	1.9
Self-Employment 1a/	166.9	153.7	170.0	164.7	161.3	2.1
Unemployed, Total	129.1	138.5	142.0	134.4	148.0	-9.2
Unemployment Rate (%)	11.4	12.2	12.6	11.8	13.1	-9.3
Employment Rate	35.9	35.4	34.7	35.5	34.7	2.4

LABOR FORCE (thds., s.a.) 2/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Labor Force	1,136.2	1,133.6	1,127.2	1,135.2	1,130.7	0.4
Employment, Total	1,003.2	999.6	989.8	999.4	983.6	1.6
Unemployed, Total	133.0	134.0	137.4	135.8	147.1	-7.7
Unemployment Rate (%)	11.7	11.8	12.2	12.0	13.0	-7.8

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Total	894.3	895.1	906.4	895.6	906.8	-1.2
Government	230.1	229.9	235.1	229.4	233.1	-1.6
Private	664.2	665.2	671.3	666.2	673.7	-1.1
Construction & Mining	22.7	22.9	25.6	23.6	27.1	-13.0
Trade	158.5	159.1	157.2	159.4	160.0	-0.3
Transportation, Warehouse & Utilities	15.4	15.4	14.7	15.0	14.8	1.2
Information	20.3	20.5	20.6	20.6	20.0	2.9
Finance, Insurance & Real Estate	41.3	41.4	42.2	41.9	42.6	-1.7
Services	334.1	333.4	336.8	332.5	334.2	-0.5
Manufacturing	71.9	72.5	74.2	73.3	75.0	-2.3
Durable Goods	30.6	30.8	31.9	31.0	32.1	-3.3
Nonmetallic Mineral Product	1.5	1.6	1.6	1.6	1.7	-7.6
Fabricated Metal Product	3.0	3.1	3.3	3.2	3.4	-5.4
Computer and Electronic Product	5.5	5.5	5.5	5.5	5.2	5.8
Electrical Equipment, Appliance and Components	4.6	4.5	4.8	4.6	4.9	-5.3
Other	16.0	16.1	16.7	16.2	17.0	-4.6
Nondurable goods	41.3	41.7	42.3	42.3	42.9	-1.5
Food	11.2	11.2	11.2	11.3	11.5	-1.7
Apparel	5.6	5.8	5.7	5.9	5.7	3.2
Chemical	17.0	17.1	17.4	17.3	17.7	-1.8
Other	7.5	7.6	8.0	7.8	8.1	-3.9

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Apr-16	Mar-16	Apr-15	16 FY Jul - Apr	15 FY Jul - Apr	% Ch.
Total	891.4	892.5	905.4	896.7	906.3	-1.1
Government	229.6	229.5	233.3	230.0	232.9	-1.2
Private	661.8	663.0	672.1	666.7	673.4	-1.0
Construction & Mining	22.8	23.0	26.2	23.7	27.1	-12.3
Trade, Transportation & Utilities	174.8	175.2	173.8	174.1	174.5	-0.2
Information (n.s.a.) 4a/	20.3	20.5	20.6	20.6	20.0	2.9
Finance, Insurance & Real Estate	41.3	41.6	42.2	41.9	42.6	-1.6
Services	330.7	330.5	334.8	333.0	334.2	-0.4
Manufacturing	71.9	72.2	74.5	73.3	75.0	-2.2

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

PUERTO RICO Economic Indicators

updated as of May 24, 2016

PROMOTION ACTIVITIES 5/	Feb-16	-PRELIMINARY-	Feb-15	16 FY	15 FY	% Ch.
		Jan-16		Jul - Feb	Jul - Feb	
Number of Projects	5	3	7	56	43	30.2
Employment Committed	556	159	349	2,045	2,156	-5.1
Payroll Committed (\$ thds.)	9,052	5,958	10,732	51,496	63,254	-18.6
Investment Committed (\$ thds.)	2,799	1,171	30,296	63,276	80,565	-21.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Feb-16	Jan-16	Feb-15	16 FY	15 FY	% Ch.
				Jul - Feb	Jul - Feb	
Total Hotel Registrations	200.4	219.4	197.9	1,647.9	1,579.3	4.3
Residents	38.1	47.4	37.8	496.0	496.3	-0.1
Nonresidents	162.3	172.0	160.1	1,151.9	1,083.0	6.4
Tourist Hotel Registrations	188.6	206.7	185.2	1,567.8	1,507.0	4.0
Residents	35.6	44.5	35.5	474.5	478.3	-0.8
Nonresidents	153.0	162.2	149.7	1,093.2	1,028.8	6.3
Occupancy Rate Tourist Hotels (%)	76.6	74.0	81.6	71.5	70.6	1.2
CONSUMER PRICE INDEX (% ch.) 7/	Apr-16	Mar-16	Apr-15	16 FY	15 FY	% Ch.
				Jul - Apr	Jul - Apr	
Index Base: Dec 2006=100						
All Families	0.3	-0.5	-0.1	-0.2	-0.2	
Food and beverage	-0.5	-0.5	-0.2	3.2	2.4	
Housing	0.1	-0.6	0.3	-1.7	-0.6	
Apparel	0.9	0.1	-0.9	1.4	-1.0	
Transportation	1.3	-1.4	-0.7	-5.7	-3.1	
Medical care	0.1	1.0	0.3	3.6	3.7	
Recreation	-0.2	-0.1	-0.3	4.0	-0.5	
Education and communications	0.9	-0.1	0.2	3.2	1.6	
Others goods and services	0.1	0.0	0.2	2.5	-0.8	
GASOLINE	Mar-16	Feb-16	Mar-15	16 FY	15 FY	% Ch.
				Jul - Mar	Jul - Mar	
Average retail price (dollars per gallon) 8/	1.96	1.98	2.50	2.37	2.97	-20.4
Consumption (millions of gallons) 9/	82.1	83.9	86.6	745.8	753.8	-1.1
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Mar-16	Feb-16	Mar-15	16 FY	15 FY	% Ch.
				Jul - Mar	Jul - Mar	
Total	1,442	1,267	1,407	12,970	12,937	0.3
Residential	497	445	479	4,787	4,664	2.6
Commercial	705	616	691	6,129	6,265	-2.2
Industrial	208	176	204	1,770	1,741	1.6
Other	32	30	33	283	267	6.1
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Mar-16	Feb-16	Mar-15	16 FY	15 FY	% Ch.
				Jul - Mar	Jul - Mar	
Total	1,653	1,562	1,665	15,620	15,610	0.1
CEMENT DATA (thds.) 11/	Apr-16	Mar-16	Apr-15	16 FY	15 FY	% Ch.
				Jul - Apr	Jul - Apr	
DDomestic Production (94lb. bags)	997	1,003	1,134	9,864	10,443	-5.5
Total Sales (94lb. bags & bulk)	1,000	1,043	1,153	10,163	11,324	-10.3

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$)13/	Jan-16	Dec-15	Jan-15	16 FY Jul - Jan	15 FY Jul - Jan	% Ch.
Total	2,940.5	3,625.6	3,053.8	21,982.9	22,617.2	-2.8
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	138.3	154.0	137.9	1,027.4	1,020.4	0.7
General Merchandise Stores	540.7	744.3	545.3	4,040.0	4,149.3	-2.6
Department Stores	482.2	649.4	487.7	3,557.7	3,674.1	-3.2
Food Stores	479.1	494.1	472.9	3,276.1	3,224.5	1.6
Automobile Dealers, Supplies & Gasoline Service Stations	798.1	902.6	846.4	5,935.1	6,392.8	-7.2
Motor Vehicle Dealers (New & Used)	267.8	356.6	282.6	2,008.5	2,052.8	-2.2
Gasoline Service Stations	413.0	418.3	442.6	3,063.6	3,453.7	-11.3
Apparel, Shoe & Accessory Stores	52.7	120.1	53.4	475.3	479.3	-0.8
Home Furniture, Furnishings & Equipment Stores	118.5	146.6	125.1	922.8	959.2	-3.8
Eating & Drinking Places, (Cafeterias & Restaurants)	319.2	374.4	312.1	2,393.4	2,348.0	1.9
Miscellaneous Retail	309.5	408.9	353.9	2,447.5	2,489.7	-1.7
Drug Stores	271.2	356.3	316.7	2,183.4	2,224.5	-1.8
Jewelry Stores	13.5	26.5	14.7	107.0	111.7	-4.2
Stationery & Toy Stores	24.9	26.2	22.6	157.1	153.5	2.3
Other	184.3	280.4	207.0	1,465.4	1,554.0	-5.7

EXTERNAL TRADE (million \$) 14/	Feb-16	Jan-16	Feb-15	16 FY Jul - Feb	15 FY Jul - Feb	% Ch.
Exports	6,530	5,878	6,586	47,335	45,965	3.0
United States	4,871	4,051	4,617	35,359	33,235	6.4
Foreign Countries	1,637	1,796	1,952	11,781	12,552	-6.1
Virgin Islands	23	31	18	195	177	10.1
Imports	3,407	3,373	3,519	27,680	28,625	-3.3
United States	2,205	2,099	2,110	15,658	14,619	7.1
Foreign Countries	1,202	1,274	1,409	12,022	13,994	-14.1
Virgin Islands	0	0	0	1	12	-92.6
Trade Balance	3,123	2,505	3,067	19,654	17,340	13.3

TRANSPORTATION & CARGO 15/	Jun-13	May-13	Jun-12	13 FY Jul - Jun	12 FY Jul - Jun	% Ch.
Air Passenger Traffic (thds.)						
Inbound	442	359	458	4,659	4,578	1.8
Outbound	444	387	450	4,710	4,626	1.8
Net Balance	-2	-28	7	-51	-47	7.1
Air Cargo (thds. of lbs.)						
Inbound	25,390	24,749	27,766	317,239	320,365	-1.0
Outbound	22,168	21,354	20,888	247,275	263,256	-6.1
Net Balance	3,222	3,395	6,877	69,964	57,109	22.5

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		
	IV 15	III 15	IV 14	IV 15	IV 14	% Ch.
Total assets	-622.9	-1,877.6	-370.9	56,526.6	60,383.1	-6.4
Cash & Balances due from Depository						
Institutions	-328.2	-859.0	262.6	4,516.8	4,896.0	-7.7
Investment & Securities	698.5	320.0	-232.2	7,073.3	5,604.6	26.2
Loans & Leases, Net of Unearned						
Income & Allowances	-541.6	-863.4	-124.2	36,324.4	40,472.7	-10.2
Other Assets	-451.6	-475.2	-277.1	8,612.1	9,409.7	-8.5
Total Liabilities and Capital	-622.9	-1,877.6	-370.9	56,526.6	60,383.1	-6.4
Total Liabilities	-583.7	-2,002.7	-728.7	48,716.3	52,141.6	-6.6
Deposits	-421.9	-954.9	-700.2	44,067.6	46,024.9	-4.3
Non Interest-bearing	256.3	-55.0	-54.9	10,179.0	9,612.7	5.9
Interest-bearing	-678.2	-899.9	-645.3	33,888.6	36,412.1	-6.9
Other Liabilities	-161.8	-1,047.8	-28.5	4,648.7	6,116.7	-24.0
Capital	-39.2	125.1	357.9	7,810.3	8,241.5	-5.2
Selected Loan Activity						
Real Estate	-944.6	-274.4	127.8	23,644.0	26,977.2	-12.4
Commercial, Indust. & Agr.	-907.9	-386.8	-12.8	5,429.2	7,340.8	-26.0
Individuals	-140.1	-105.0	-93.7	5,928.1	6,394.0	-7.3
Leases	-3.8	-3.1	-9.0	295.9	313.0	-5.5
Other Loans	1,484.8	-54.5	-15.8	2,243.9	785.2	185.8

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Apr-16	Mar-16	Apr-15	Jul - Apr	Jul - Apr	
General Fund Gross Revenues	1,324.7	969.7	1,371.4	7,948.6	7,725.4	2.9
Less: Reserve for Tax Refunds	-40.0	-40.0	-39.0	-400.0	-390.0	2.6
General Fund Net Revenues	1,284.7	929.7	1,332.4	7,548.6	7,335.4	2.9
Tax Revenues	1,234.7	885.6	1,297.4	7,124.4	6,886.5	3.5
Income Taxes	757.2	407.0	901.5	3,849.5	4,217.1	-8.7
Individuals	302.0	198.5	359.4	1,715.7	1,975.8	-13.2
Corporations	409.2	72.2	376.8	1,377.2	1,401.4	-1.7
Withheld to Nonresidents	43.6	134.4	51.1	724.0	690.4	4.9
Tollgate	0.0	0.0	0.0	0.0	3.7	NC
Sales & Use Tax	197.7	189.6	109.8	1,164.4	402.5	189.3
Excise Taxes, Total	277.2	285.8	283.6	2,081.1	2,235.1	-6.9
Alcoholic Beverages	20.6	21.7	21.6	210.2	215.7	-2.6
Motor Vehicles	26.9	31.5	23.0	222.4	241.3	-7.8
Foreign (Act. 154)	206.2	177.1	201.4	1,488.4	1,553.4	-4.2
Licenses, Total	1.9	2.1	1.6	15.2	15.3	-1.2
Nontax Revenues	9.0	42.7	22.8	264.7	293.2	-9.7
From Non-Commonwealth Sources	41.0	1.5	12.2	159.5	155.7	2.5
Excise on Offshore Shipments	41.0	1.5	12.2	159.5	153.4	4.0

ECONOMIC ACTIVITY INDEX 18/				16 FY	15 FY	% Ch.
	Mar-16	Feb-16	Mar-15	Jul - Mar	Jul - Mar	
GDB Economic Activity Index (Jan 1980=100) 18a/	123.8	124.3	126.4	124.8	126.4	-1.3

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. NOTE: percent changes reflect actual values (no rounding). <http://www.gdbpr.com>