

PUERTO RICO Economic Indicators

updated as of April 6, 2016

LABOR FORCE (thds., n.s.a.) 1/	Feb-16	Jan-16	Feb-15	16 FY Jul - Feb	15 FY Jul - Feb	% Ch.
Civilian Population	2,811.7	2,813.8	2,834.0	2,818.2	2,839.3	-0.7
Labor Force	1,142.0	1,138.5	1,135.9	1,134.5	1,132.4	0.2
Participation Rate	40.6	40.5	40.1	40.2	39.9	0.9
Employment, Total	1,008.8	1,011.1	1,007.1	1,000.0	983.1	1.7
Non-farm Wage & Salary Employment	840.0	821.6	832.1	818.8	804.3	1.8
Self-Employment 1a/	157.3	170.9	160.0	165.8	160.1	3.5
Unemployed, Total	133.2	127.4	128.8	134.6	149.3	-9.8
Unemployment Rate (%)	11.7	11.2	11.3	11.9	13.2	-10.0
Employment Rate	35.9	35.9	35.5	35.5	34.6	2.5

LABOR FORCE (thds., s.a.) 2/	Feb-16	Jan-16	Feb-15	16 FY Jul - Feb	15 FY Jul - Feb	% Ch.
Labor Force	1,135.7	1,138.1	1,130.6	1,135.3	1,131.3	0.4
Employment, Total	1,003.1	1,002.7	992.7	999.0	981.8	1.7
Unemployed, Total	132.6	135.4	137.9	136.4	149.5	-8.8
Unemployment Rate (%)	11.7	11.9	12.2	12.0	13.2	-8.8

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Feb-16	Jan-16	Feb-15	16 FY Jul - Feb	15 FY Jul - Feb	% Ch.
Total	891.9	889.8	902.1	895.7	906.6	-1.2
Government	229.0	227.6	234.5	229.3	232.6	-1.5
Private	662.9	662.2	667.6	666.4	674.0	-1.1
Construction & Mining	23.0	22.2	25.9	23.8	27.3	-13.1
Trade	159.3	161.0	157.2	159.6	160.6	-0.6
Transportation, Warehouse & Utilities	15.1	15.1	14.6	14.8	14.8	0.3
Information	20.6	20.6	19.9	20.7	19.9	3.7
Finance, Insurance & Real Estate	41.5	41.8	41.9	42.0	42.7	-1.6
Services	331.0	328.9	333.7	332.0	333.4	-0.4
Manufacturing	72.4	72.6	74.4	73.6	75.2	-2.1
Durable Goods	30.8	30.8	31.9	31.1	32.1	-3.1
Nonmetallic Mineral Product	1.5	1.5	1.7	1.6	1.7	-8.0
Fabricated Metal Product	3.0	3.1	3.2	3.2	3.4	-5.6
Computer and Electronic Product	5.6	5.6	5.4	5.5	5.1	7.1
Electrical Equipment, Appliance and Components	4.6	4.6	4.8	4.6	4.9	-5.4
Other	16.1	16.0	16.8	16.3	17.0	-4.5
Nondurable goods	41.6	41.8	42.5	42.5	43.1	-1.4
Food	11.2	11.2	11.2	11.3	11.5	-2.0
Apparel	5.6	5.8	5.6	5.9	5.7	3.8
Chemical	17.2	17.2	17.6	17.4	17.7	-1.7
Other	7.6	7.6	8.1	7.9	8.2	-3.5

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Feb-16	Jan-16	Feb-15	16 FY Jul - Feb	15 FY Jul - Feb	% Ch.
Total	890.5	892.3	905.9	897.7	906.4	-1.0
Government	229.1	228.8	233.1	230.1	232.8	-1.2
Private	661.4	663.5	672.8	667.6	673.6	-0.9
Construction & Mining	23.2	22.8	26.8	23.9	27.2	-12.0
Trade, Transportation & Utilities	174.7	173.3	173.8	173.8	174.7	-0.5
Information (n.s.a.) 4a/	20.6	20.6	19.9	20.7	19.9	3.7
Finance, Insurance & Real Estate	41.5	41.8	42.1	42.0	42.7	-1.6
Services	329.2	332.4	335.4	333.5	334.0	-0.1
Manufacturing	72.2	72.6	74.8	73.7	75.1	-1.9

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	Jan-16	-PRELIMINARY-	Jan-15	16 FY	15 FY	% Ch.
		Dec-15		Jul - Jan	Jul - Jan	
Number of Projects	3	5	7	51	36	41.7
Employment Committed	159	114	315	1,489	1,807	-17.6
Payroll Committed (\$ thds.)	5,958	2,000	6,932	42,444	52,522	-19.2
Investment Committed (\$ thds.)	1,171	1,707	2,585	60,478	50,269	20.3
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Dec-15	Nov-15	Dec-14	16 FY	15 FY	% Ch.
				Jul - Dec	Jul - Dec	
Total Hotel Registrations	219.5	188.3	208.0	1,228.1	1,183.1	3.8
Residents	55.0	51.1	56.0	410.5	414.8	-1.0
Nonresidents	164.4	137.2	152.0	817.7	768.4	6.4
Tourist Hotel Registrations	207.6	178.5	197.6	1,172.5	1,134.8	3.3
Residents	52.3	48.4	53.6	394.4	401.4	-1.7
Nonresidents	155.3	130.1	144.0	778.1	733.4	6.1
Occupancy Rate Tourist Hotels (%)	71.6	68.5	69.6	70.2	68.7	2.2
CONSUMER PRICE INDEX (% ch.) 7/	Feb-16	Jan-16	Feb-15	16 FY	15 FY	% Ch.
				Jul - Feb	Jul - Feb	
Index Base: Dec 2006=100						
All Families	-0.4	-0.1	-0.3	-0.1	0.1	
Food and beverage	-0.6	-0.1	-0.5	3.4	2.5	
Housing	0.4	-0.2	-0.3	-1.8	-0.3	
Apparel	0.4	-0.8	3.1	1.3	-0.9	
Transportation	-1.6	0.0	-1.3	-5.6	-2.5	
Medical care	0.2	0.2	0.4	3.7	3.7	
Recreation	0.3	-0.2	0.3	4.0	-0.6	
Education and communications	-0.1	-0.1	0.1	3.2	1.6	
Others goods and services	-0.3	0.0	0.1	2.5	-0.7	
GASOLINE	Dec-15	Nov-15	Dec-14	16 FY	15 FY	% Ch.
				Jul - Dec	Jul - Dec	
Average retail price (dollars per gallon) 8/	2.32	2.31	2.83	2.52	3.28	-23.2
Consumption (millions of gallons) 9/	83.5	79.9	84.2	495.7	491.3	0.9
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Jan-16	Dec-15	Jan-15	16 FY	15 FY	% Ch.
				Jul - Jan	Jul - Jan	
Total	1,319	1,417	1,319	10,261	10,305	-0.4
Residential	514	500	484	3,845	3,759	2.3
Commercial	615	671	643	4,809	4,969	-3.2
Industrial	158	214	161	1,386	1,369	1.2
Other	32	33	30	222	208	6.6
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Jan-16	Dec-15	Jan-15	16 FY	15 FY	% Ch.
				Jul - Jan	Jul - Jan	
Total	1,613	1,710	1,636	12,406	12,422	-0.1
CEMENT DATA (thds.) 11/	Feb-16	Jan-16	Feb-15	16 FY	15 FY	% Ch.
				Jul - Feb	Jul - Feb	
Domestic Production (94lb. bags)	1,132	685	1,058	7,864	8,164	-3.7
Total Sales (94lb. bags & bulk)	1,062	847	1,110	8,120	8,876	-8.5

CONSTRUCTION PERMITS 12/	May-15	Apr-15	May-14	15 FY Jul - May	14 FY Jul - May	% Ch.
Number of Construction Permits	330	283	347	3,312	3,315	-0.1
Private	301	261	322	3,033	3,110	-2.5
Public	29	22	25	279	205	36.1
Value of Construction Permits (thds. \$)	71,552	69,141	50,446	1,080,475	775,158	39.4
Private	57,036	50,247	40,321	874,068	640,940	36.4
Public	14,516	18,894	10,125	206,407	134,218	53.8
Number of New Dwelling Units	41	54	163	1,898	1,985	-4.4
Private	39	53	163	1,885	1,915	-1.6
Public	2	1	0	13	70	-81.4

RETAIL SALES (million \$)13/	Dec-15	Nov-15	Dec-14	16 FY Jul - Dec	15 FY Jul - Dec	% Ch.
Total	3,625.6	3,256.7	3,662.3	19,042.4	19,563.4	-2.7
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	154.0	171.4	154.0	889.1	882.5	0.7
General Merchandise Stores	744.3	623.1	762.8	3,499.2	3,604.0	-2.9
Department Stores	649.4	537.4	671.7	3,075.5	3,186.4	-3.5
Food Stores	494.1	477.8	474.7	2,796.9	2,751.6	1.6
Automobile Dealers, Supplies & Gasoline Service Stations	902.6	810.5	938.2	5,137.0	5,546.5	-7.4
Motor Vehicle Dealers (New & Used)	356.6	297.0	361.1	1,740.7	1,770.2	-1.7
Gasoline Service Stations	418.3	394.6	442.1	2,650.5	3,011.2	-12.0
Apparel, Shoe & Accessory Stores	120.1	60.9	121.4	422.6	425.9	-0.8
Home Furniture, Furnishings & Equipment Stores	146.6	160.0	155.0	804.3	834.1	-3.6
Eating & Drinking Places, (Cafeterias & Restaurants)	374.4	335.8	355.0	2,074.2	2,035.9	1.9
Miscellaneous Retail	408.9	359.1	410.1	2,138.0	2,135.8	0.1
Drug Stores	356.3	321.3	354.7	1,912.2	1,907.9	0.2
Jewelry Stores	26.5	19.2	28.5	93.6	97.0	-3.5
Stationery & Toy Stores	26.2	18.5	26.9	132.2	130.9	1.0
Other	280.4	258.0	291.0	1,281.1	1,347.0	-4.9

EXTERNAL TRADE (million \$) 14/	Dec-15	Nov-15	Dec-14	16 FY Jul - Dec	15 FY Jul - Dec	% Ch.
Exports	4,919	6,084	5,332	34,926	33,456	4.4
United States	3,514	4,808	4,086	26,437	24,588	7.5
Foreign Countries	1,385	1,254	1,219	8,348	8,727	-4.3
Virgin Islands	20	23	28	141	140	0.7
Imports	2,865	3,499	3,194	20,900	21,830	-4.3
United States	1,575	1,957	1,611	11,354	10,806	5.1
Foreign Countries	1,290	1,541	1,581	9,546	11,013	-13.3
Virgin Islands	0	0	2	1	12	-93.2
Trade Balance	2,054	2,585	2,138	14,026	11,626	20.6

TRANSPORTATION & CARGO 15/	Jun-13	May-13	Jun-12	13 FY Jul - Jun	12 FY Jul - Jun	% Ch.
Air Passenger Traffic (thds.)						
Inbound	442	359	458	4,659	4,578	1.8
Outbound	444	387	450	4,710	4,626	1.8
Net Balance	-2	-28	7	-51	-47	7.1
Air Cargo (thds. of lbs.)						
Inbound	25,390	24,749	27,766	317,239	320,365	-1.0
Outbound	22,168	21,354	20,888	247,275	263,256	-6.1
Net Balance	3,222	3,395	6,877	69,964	57,109	22.5

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		
	IV 15	III 15	IV 14	IV 15	IV 14	% Ch.
Total assets	-622.9	-1,877.6	-370.9	56,526.6	60,383.1	-6.4
Cash & Balances due from Depository						
Institutions	-328.2	-859.0	262.6	4,516.8	4,896.0	-7.7
Investment & Securities	698.5	320.0	-232.2	7,073.3	5,604.6	26.2
Loans & Leases, Net of Unearned						
Income & Allowances	-541.6	-863.4	-124.2	36,324.4	40,472.7	-10.2
Other Assets	-451.6	-475.2	-277.1	8,612.1	9,409.7	-8.5
Total Liabilities and Capital	-622.9	-1,877.6	-370.9	56,526.6	60,383.1	-6.4
Total Liabilities	-583.7	-2,002.7	-728.7	48,716.3	52,141.6	-6.6
Deposits	-421.9	-954.9	-700.2	44,067.6	46,024.9	-4.3
Non Interest-bearing	256.3	-55.0	-54.9	10,179.0	9,612.7	5.9
Interest-bearing	-678.2	-899.9	-645.3	33,888.6	36,412.1	-6.9
Other Liabilities	-161.8	-1,047.8	-28.5	4,648.7	6,116.7	-24.0
Capital	-39.2	125.1	357.9	7,810.3	8,241.5	-5.2
Selected Loan Activity						
Real Estate	-944.6	-274.4	127.8	23,644.0	26,977.2	-12.4
Commercial, Indust. & Agr.	-907.9	-386.8	-12.8	5,429.2	7,340.8	-26.0
Individuals	-140.1	-105.0	-93.7	5,928.1	6,394.0	-7.3
Leases	-3.8	-3.1	-9.0	295.9	313.0	-5.5
Other Loans	1,484.8	-54.5	-15.8	2,243.9	785.2	185.8

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			16 FY		% Ch.
	Feb-16	Jan-16	Feb-15	Jul - Feb	Jul - Feb	
General Fund Gross Revenues	807.5	710.8	748.3	5,654.2	5,476.4	3.2
Less: Reserve for Tax Refunds	-40.0	-40.0	-39.0	-320.0	-312.0	2.6
General Fund Net Revenues	767.5	670.8	709.3	5,334.2	5,164.4	3.3
Tax Revenues	758.9	653.0	692.0	5,004.2	4,833.0	3.5
Income Taxes	314.1	366.7	319.2	2,685.3	2,968.0	-9.5
Individuals	141.4	165.1	158.5	1,215.3	1,427.7	-14.9
Corporations	28.3	148.9	37.8	895.7	919.9	-2.6
Withheld to Nonresidents	142.1	49.9	121.1	546.1	587.7	-7.1
Tollgate	0.0	0.0	0.0	0.0	3.7	NC
Sales & Use Tax	186.6	168.5	102.8	777.2	194.1	300.3
Excise Taxes, Total	255.4	116.0	267.2	1,518.0	1,647.5	-7.9
Alcoholic Beverages	18.7	22.8	17.8	167.9	174.2	-3.6
Motor Vehicles	26.5	24.6	23.9	164.0	189.8	-13.6
Foreign (Act. 154)	198.8	57.5	211.4	1,105.0	1,151.1	-4.0
Licenses, Total	1.7	1.3	1.6	11.1	12.3	-9.2
Nontax Revenues	8.6	17.9	11.9	213.0	200.4	6.3
From Non-Commonwealth Sources	0.0	0.0	5.4	117.0	130.9	-10.6
Excise on Offshore Shipments	0.0	0.0	5.4	117.0	128.7	-9.1

ECONOMIC ACTIVITY INDEX 18/				16 FY		% Ch.
	Dec-15	Nov-15	Dec-14	Jul - Dec	Jul - Dec	
GDB Economic Activity Index (Jan 1980=100) 18a/	126.0	126.8	126.7	127.0	126.9	0.1

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. NOTE: percent changes reflect actual values (no rounding). <http://www.gdbpr.com>