

PUERTO RICO Economic Indicators

updated as of February 25, 2016

LABOR FORCE (thds., n.s.a.) 1/	Dec-15	Nov-15	Dec-14	16 FY Jul - Dec	15 FY Jul - Dec	% Ch.
Civilian Population	2,835.2	2,836.3	2,851.0	2,838.3	2,854.0	-0.5
Labor Force	1,157.5	1,145.0	1,140.4	1,141.7	1,137.8	0.3
Participation Rate	40.8	40.4	40.0	40.2	39.9	0.9
Employment, Total	1,037.6	1,010.6	1,002.7	1,004.5	979.8	2.5
Non-farm Wage & Salary Employment	843.3	816.9	828.7	819.7	801.0	2.3
Self-Employment 1a/	171.7	172.9	159.0	167.1	159.5	4.8
Unemployed, Total	119.9	134.4	137.7	137.2	158.0	-13.1
Unemployment Rate (%)	10.4	11.7	12.1	12.0	13.9	-13.5
Employment Rate	36.6	35.6	35.2	35.4	34.3	3.1

LABOR FORCE (thds., s.a.) 2/	Dec-15	Nov-15	Dec-14	16 FY Jul - Dec	15 FY Jul - Dec	% Ch.
Labor Force	1,152.1	1,148.0	1,138.7	1,138.4	1,138.3	0.0
Employment, Total	1,011.8	1,004.8	982.6	1,001.9	981.3	2.1
Unemployed, Total	140.3	143.2	156.1	136.5	157.0	-13.1
Unemployment Rate (%)	12.2	12.5	13.7	12.0	13.8	-13.0

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Dec-15	Nov-15	Dec-14	16 FY Jul - Dec	15 FY Jul - Dec	% Ch.
Total	931.3	920.5	928.6	910.2	904.8	0.6
Government	234.0	233.8	233.2	232.8	232.0	0.3
Private	697.3	686.7	695.4	677.5	672.8	0.7
Construction & Mining	24.2	23.1	28.8	23.8	27.2	-12.6
Trade	170.4	166.7	168.5	161.8	161.0	0.5
Transportation, Warehouse & Utilities	16.8	16.4	15.8	16.1	14.9	8.0
Information	20.5	20.5	20.4	20.5	19.8	3.9
Finance, Insurance & Real Estate	42.3	42.2	42.7	42.2	42.7	-1.1
Services	349.4	344.6	343.6	339.5	332.3	2.2
Manufacturing	73.7	73.2	75.6	73.5	74.9	-1.8
Durable Goods	31.4	31.1	32.4	31.2	32.1	-2.9
Nonmetallic Mineral Product	1.7	1.7	1.8	1.7	1.8	-3.8
Fabricated Metal Product	3.2	3.2	3.5	3.1	3.4	-7.4
Computer and Electronic Product	4.4	4.4	4.4	4.4	4.4	0.0
Electrical Equipment, Appliance and Components	4.7	4.7	4.9	4.7	4.9	-3.4
Other	17.4	17.1	17.8	17.2	17.7	-2.5
Nondurable goods	42.3	42.1	43.2	42.3	42.7	-0.9
Food	11.6	11.4	11.7	11.4	11.5	-0.6
Apparel	5.6	5.5	5.9	5.6	5.5	0.6
Chemical	17.3	17.3	17.7	17.3	17.8	-2.8
Other	7.8	7.9	7.9	8.1	8.0	1.7

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Dec-15	Nov-15	Dec-14	16 FY Jul - Dec	15 FY Jul - Dec	% Ch.
Total	910.5	912.2	908.2	911.3	905.8	0.6
Government	232.3	231.8	231.6	233.1	231.6	0.6
Private	678.2	680.4	676.6	678.1	674.1	0.6
Construction & Mining	23.9	23.5	28.5	23.7	27.4	-13.5
Trade, Transportation & Utilities	177.9	179.6	175.2	177.5	175.8	0.9
Information (n.s.a.) 4a/	20.5	20.5	20.4	20.5	19.8	3.9
Finance, Insurance & Real Estate	41.9	41.9	42.3	42.1	42.7	-1.4
Services	341.0	341.7	335.3	340.7	333.5	2.2
Manufacturing	73.0	73.2	74.9	73.7	75.0	-1.8

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	Dec-15	-PRELIMINARY-	Dec-14	16 FY	15 FY	% Ch.
		Nov-15		Jul - Dec	Jul - Dec	
Number of Projects	5	7	4	48	29	65.5
Employment Committed	114	115	206	1,330	1,492	-10.9
Payroll Committed (\$ thds.)	2,000	2,392	3,173	36,486	45,590	-20.0
Investment Committed (\$ thds.)	1,707	3,226	565	59,307	47,684	24.4
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Sep-15	Aug-15	Sep-14	16 FY	15 FY	% Ch.
				Jul - Sep	Jul - Sep	
Total Hotel Registrations	156.0	211.8	140.9	642.9	627.9	2.4
Residents	60.0	70.1	53.4	248.4	251.3	-1.2
Nonresidents	96.0	141.8	87.5	394.5	376.6	4.8
Tourist Hotel Registrations	150.1	202.0	135.6	616.4	605.2	1.8
Residents	57.7	67.5	51.8	240.3	244.7	-1.8
Nonresidents	92.4	134.5	83.8	376.2	360.5	4.3
Occupancy Rate Tourist Hotels (%)	59.8	72.9	57.0	72.4	70.8	2.4
CONSUMER PRICE INDEX (% ch.) 7/	Dec-15	Nov-15	Dec-14	16 FY	15 FY	% Ch.
				Jul - Dec	Jul - Dec	
Index Base: Dec 2006=100						
All Families	-0.4	-0.2	-0.7	-0.4	0.5	
Food and beverage	0.1	0.1	0.1	3.5	2.5	
Housing	-1.8	1.0	-1.5	-2.0	-0.1	
Apparel	-0.8	0.6	1.1	1.3	-1.0	
Transportation	0.2	-2.1	-1.7	-6.3	-1.2	
Medical care	0.0	0.2	0.1	3.8	3.8	
Recreation	-0.3	-0.4	-0.3	4.1	-0.6	
Education and communications	0.2	0.0	-0.1	3.2	1.7	
Others goods and services	0.0	0.0	0.0	2.4	-0.5	
GASOLINE	Dec-15	Nov-15	Dec-14	16 FY	15 FY	% Ch.
				Jul - Dec	Jul - Dec	
Average retail price (dollars per gallon) 8/	2.32	2.31	2.83	2.52	3.28	-23.2
Consumption (millions of gallons) 9/	83.5	79.9	84.2	495.7	491.3	0.9
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Jan-16	Dec-15	Jan-15	16 FY	15 FY	% Ch.
				Jul - Jan	Jul - Jan	
Total	1,319	1,417	1,319	10,261	10,305	-0.4
Residential	514	500	484	3,845	3,759	2.3
Commercial	615	671	643	4,809	4,969	-3.2
Industrial	158	214	161	1,386	1,369	1.2
Other	32	33	30	222	208	6.6
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Jan-16	Dec-15	Jan-15	16 FY	15 FY	% Ch.
				Jul - Jan	Jul - Jan	
Total	1,613	1,710	1,636	12,406	12,422	-0.1
CEMENT DATA (thds.) 11/	Jan-16	Dec-15	Jan-15	16 FY	15 FY	% Ch.
				Jul - Jan	Jul - Jan	
Domestic Production (94lb. bags)	685	1,099	779	6,733	7,106	-5.3
Total Sales (94lb. bags & bulk)	847	957	990	7,057	7,765	-9.1

CONSTRUCTION PERMITS 12/	May-15	Apr-15	May-14	15 FY Jul - May	14 FY Jul - May	% Ch.
Number of Construction Permits	330	283	347	3,312	3,315	-0.1
Private	301	261	322	3,033	3,110	-2.5
Public	29	22	25	279	205	36.1
Value of Construction Permits (thds. \$)	71,552	69,141	50,446	1,080,475	775,158	39.4
Private	57,036	50,247	40,321	874,068	640,940	36.4
Public	14,516	18,894	10,125	206,407	134,218	53.8
Number of New Dwelling Units	41	54	163	1,898	1,985	-4.4
Private	39	53	163	1,885	1,915	-1.6
Public	2	1	0	13	70	-81.4

RETAIL SALES (million \$)13/	Nov-15	Oct-15	Nov-14	16 FY Jul - Nov	15 FY Jul - Nov	% Ch.
Total	3,256.7	3,126.7	3,353.2	15,416.8	15,901.1	-3.0
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	171.4	159.6	165.9	735.1	728.5	0.9
General Merchandise Stores	623.1	545.7	647.5	2,754.9	2,841.2	-3.0
Department Stores	537.4	475.9	565.7	2,426.2	2,514.7	-3.5
Food Stores	477.8	491.7	465.2	2,302.8	2,276.9	1.1
Automobile Dealers, Supplies & Gasoline Service Stations	810.5	851.8	904.2	4,234.4	4,608.2	-8.1
Motor Vehicle Dealers (New & Used)	297.0	293.2	306.5	1,384.1	1,409.1	-1.8
Gasoline Service Stations	394.6	431.7	475.0	2,232.2	2,569.0	-13.1
Apparel, Shoe & Accessory Stores	60.9	51.9	60.6	302.4	304.5	-0.7
Home Furniture, Furnishings & Equipment Stores	160.0	135.1	167.9	657.7	679.1	-3.1
Eating & Drinking Places, (Cafeterias & Restaurants)	335.8	323.0	315.7	1,699.8	1,680.9	1.1
Miscellaneous Retail	359.1	345.9	358.4	1,729.0	1,725.7	0.2
Drug Stores	321.3	313.8	320.3	1,555.9	1,553.2	0.2
Jewelry Stores	19.2	12.9	19.9	67.1	68.5	-2.0
Stationery & Toy Stores	18.5	19.2	18.1	106.0	104.1	1.9
Other	258.0	222.0	267.9	1,000.7	1,056.1	-5.2

EXTERNAL TRADE (million \$) 14/	Nov-15	Oct-15	Nov-14	16 FY Jul - Nov	15 FY Jul - Nov	% Ch.
Exports	6,084	6,850	5,101	30,007	28,124	6.7
United States	4,808	5,152	3,680	22,923	20,503	11.8
Foreign Countries	1,254	1,680	1,401	6,964	7,509	-7.3
Virgin Islands	23	18	19	121	112	7.6
Imports	3,499	3,615	3,250	18,035	18,637	-3.2
United States	1,957	2,046	1,772	9,779	9,195	6.3
Foreign Countries	1,541	1,569	1,477	8,256	9,432	-12.5
Virgin Islands	0	0	0	1	10	-93.0
Trade Balance	2,585	3,236	1,851	11,972	9,488	26.2

TRANSPORTATION & CARGO 15/	Jun-13	May-13	Jun-12	13 FY Jul - Jun	12 FY Jul - Jun	% Ch.
Air Passenger Traffic (thds.)						
Inbound	442	359	458	4,659	4,578	1.8
Outbound	444	387	450	4,710	4,626	1.8
Net Balance	-2	-28	7	-51	-47	7.1
Air Cargo (thds. of lbs.)						
Inbound	25,390	24,749	27,766	317,239	320,365	-1.0
Outbound	22,168	21,354	20,888	247,275	263,256	-6.1
Net Balance	3,222	3,395	6,877	69,964	57,109	22.5

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		
	III 15	II 15	III 14	III 15	III 14	% Ch.
Total assets	-1,877.6	-22.8	-2,501.4	57,149.5	60,754.0	-5.9
Cash & Balances due from						
Depository Institutions	-859.0	463.7	-769.0	4,845.0	4,633.4	4.6
Investment & Securities	320.0	404.2	122.2	6,374.8	5,836.9	9.2
Loans & Leases, Net of Unearned						
Income & Allowances	-863.4	-939.3	-1,127.5	36,866.0	40,596.9	-9.2
Other Assets	-475.2	48.7	-727.1	9,063.7	9,686.8	-6.4
Total Liabilities and Capital	-1,877.6	-22.8	-2,501.4	57,149.5	60,754.0	-5.9
Total Liabilities	-2,002.7	-119.7	-2,506.5	49,300.0	52,870.3	-6.8
Deposits	-954.9	-517.3	-706.9	44,489.5	46,725.1	-4.8
Non Interest-bearing	-55.0	51.5	-380.9	9,922.8	9,667.7	2.6
Interest-bearing	-899.9	-568.9	-326.1	34,566.8	37,057.5	-6.7
Other Liabilities	-1,047.8	397.6	-1,799.6	4,810.5	6,145.2	-21.7
Capital	125.1	96.9	5.1	7,849.5	7,883.6	-0.4
Selected Loan Activity						
Real Estate	-274.4	-711.3	-734.5	24,588.6	26,849.4	-8.4
Commercial, Indust. & Agr.	-386.8	-309.8	-306.7	6,337.1	7,353.6	-13.8
Individuals	-105.0	-78.0	-86.7	6,068.2	6,487.7	-6.5
Leases	-3.1	-5.2	-8.0	299.6	322.0	-6.9
Other Loans	-54.5	58.7	41.7	759.1	801.0	-5.2

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Jan-16	Dec-15	Jan-15	Jul - Jan	Jul - Jan	
General Fund Gross Revenues	710.8	884.8	738.5	4,846.6	4,728.0	2.5
Less: Reserve for Tax Refunds	-40.0	-40.0	-39.0	-280.0	-273.0	2.6
General Fund Net Revenues	670.8	844.8	699.5	4,566.6	4,455.0	2.5
Tax Revenues	653.0	800.4	680.5	4,245.3	4,141.1	2.5
Income Taxes	366.7	557.4	435.5	2,371.2	2,648.7	-10.5
Individuals	165.1	173.7	222.2	1,073.9	1,269.2	-15.4
Corporations	148.9	231.2	54.1	867.4	882.1	-1.7
Withheld to Nonresidents	49.9	141.2	152.6	404.0	466.6	-13.4
Tollgate	0.0	0.0	0.0	0.0	3.7	NC
Sales & Use Tax	168.5	92.3	91.4	590.6	91.4	546.5
Excise Taxes, Total	116.0	149.2	150.2	1,262.6	1,380.2	-8.5
Alcoholic Beverages	22.8	24.9	29.6	149.2	156.3	-4.6
Motor Vehicles	24.6	33.0	25.6	137.5	165.9	-17.1
Foreign (Act. 154)	57.5	78.0	81.9	906.2	939.7	-3.6
Licenses, Total	1.3	0.7	2.7	9.5	10.7	-11.4
Nontax Revenues	17.9	21.5	19.0	204.4	188.5	8.4
From Non-Commonwealth Sources	0.0	22.9	0.0	117.0	125.5	-6.8
Excise on Offshore Shipments	0.0	22.9	0.0	117.0	123.2	-5.1

ECONOMIC ACTIVITY INDEX 18/				16 FY	15 FY	% Ch.
	Dec-15	Nov-15	Dec-14	Jul - Dec	Jul - Dec	
GDB Economic Activity Index (Jan 1980=100) 18a/	126.0	126.8	126.7	127.0	126.9	0.1

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. NOTE: percent changes reflect actual values (no rounding). <http://www.gdbpr.com>