

PUERTORICO Economic Indicators

updated as of January 29, 2018

Labor Force (thds., n.s.a.) 1/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
Civilian Population	2,743.3	2,743.8	2,773.0	2,748.7	2,780.5	-1.1
Labor Force	1,120.8	1,115.0	1,139.0	1,094.8	1,117.3	-2.0
Participation Rate	40.9	40.6	41.1	39.8	40.2	-0.9
Employment, Total	1,010.3	999.5	1,002.2	975.8	981.3	-0.6
Non-farm Wage & Salary Employment	815.1	821.9	814.2	805.1	801.1	0.5
Self-Employment 1a/	177.6	159.8	165.0	152.3	160.2	-4.9
Unemployed, Total	110.5	115.4	136.8	119.0	136.0	-12.5
Unemployment Rate (%)	9.9	10.4	12.0	10.9	12.2	-10.5
Employment Rate	36.8	36.4	36.1	35.5	35.3	0.6

LABOR FORCE (thds., s.a.) 2/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
Labor Force	1,099.8	1,088.9	1,119.3	1,090.7	1,117.7	-2.4
Employment, Total	980.0	971.0	980.5	977.0	983.8	-0.7
Unemployed, Total	119.8	117.9	138.8	113.8	133.9	-15.0
Unemployment Rate (%)	10.9	10.8	12.4	10.4	12.0	-12.8

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
Total	867.9	860.0	914.6	862.0	892.3	-3.4
Government	217.1	221.0	227.7	217.9	226.2	-3.7
Private	650.8	639.0	686.9	644.1	666.1	-3.3
Construction & Mining	22.1	21.0	24.5	21.2	23.2	-8.9
Trade	150.8	147.0	164.0	149.4	157.7	-5.3
Transportation, Warehouse & Utilities	15.6	15.6	16.9	15.8	16.0	-1.7
Information	17.4	17.5	17.7	17.7	17.6	0.6
Finance, Insurance & Real Estate	41.6	41.4	42.7	41.7	42.4	-1.6
Services 333.0	326.2	346.6	328.0	335.6	-2.3	
Manufacturing	70.3	70.3	74.5	70.5	73.7	-4.3
Durable Goods	30.1	29.7	30.5	29.6	30.2	-1.8
Nonmetallic Mineral Product	1.4	1.3	1.5	1.3	1.4	-7.0
Fabricated Metal Product	2.9	2.8	3.1	2.8	3.0	-6.1
Computer and Electronic Product	5.2	5.2	5.3	5.2	5.3	-2.5
Electrical Equipment, Appliance & Components	4.1	4.1	4.2	4.1	4.2	-2.0
Other	16.5	16.3	16.4	16.2	16.2	-0.2
Nondurable goods	40.2	40.6	44.0	40.9	43.5	-6.1
Food	11.6	11.5	12.2	11.6	11.8	-1.7
Apparel	4.8	4.8	6.2	5.1	6.2	-17.1
Chemical	16.6	16.7	17.2	16.7	17.3	-3.3
Other	7.2	7.6	8.4	7.5	8.4	-9.8

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
Total	847.8	850.6	893.1	861.6	893.6	-3.6
Government	215.4	221.7	226.3	218.1	226.8	-3.8
Private	632.4	628.9	666.8	643.5	666.8	-3.5
Construction & Mining	21.5	20.2	24.5	20.7	23.5	-11.8
Trade, Transportation & Utilities	158.9	158.6	171.2	164.7	173.1	-4.9
Information (n.s.a.) 4a/	17.4	17.5	17.7	17.7	17.6	0.6
Finance, Insurance & Real Estate	41.2	41.1	42.5	41.6	42.5	-2.1
Services	324.4	321.5	337.3	328.5	336.5	-2.4
Manufacturing	69.1	70.1	73.9	70.4	73.6	-4.4

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Oct-16	Sep-16	Oct-15	Jul - Oct	Jul - Oct	
Number of Projects	1	4	12	14	36	-61.1
Employment Committed	15	53	442	854	1,101	-22.4
Payroll Committed (\$ thds.)	226	894	14,684	25,487	32,094	-20.6
Investment Committed (\$ thds.)	150	1,005	3,125	64,994	54,374	19.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Oct-17	Sep-17	Oct-16	18 FY	17 FY	% Ch.
	Oct-17	Sep-17	Oct-16	Jul - Oct	Jul - Oct	
Total Hotel & Paradores Registrations	40.4	133.0	168.8	726.1	874.4	-17.0
Total Hotel Registrations	38.2	128.3	162.9	695.0	834.9	-16.8
Residents	8.7	40.0	59.5	209.9	315.9	-33.6
Nonresidents	29.5	88.3	103.4	485.1	519.0	-6.5
Occupancy Rate, Total Hotels (%)	80.9	55.8	57.1	73.6	66.9	10.0
Daily Average of Rooms Available, Total Hotels	9,190	11,623	12,133	11,795	12,417	-5.0
CONSUMER PRICE INDEX (% ch.) 7/	Nov-17	Oct-17	Nov-16	18 FY	17 FY	% Ch.
	Nov-17	Oct-17	Nov-16	Jul - Nov	Jul - Nov	
Index Base: Dec 2006=100						
All Families	-0.8	0.0	0.2	1.9	-0.8	
Food and beverage	-1.1	0.0	0.0	0.5	-0.8	
Housing	-0.4	0.0	-0.3	1.7	-1.0	
Apparel	-2.8	0.0	-0.7	-1.4	-2.7	
Transportation	-1.2	0.0	1.2	3.6	-2.2	
Medical care	-0.1	0.0	0.1	1.9	2.6	
Recreation	-1.0	0.0	-0.3	0.1	0.3	
Education and communications	-0.4	0.0	-0.2	0.0	0.7	
Others goods and services	-0.1	0.0	0.1	5.2	0.1	
GASOLINE	Aug-17	Jul-17	Aug-16	18 FY	17 FY	% Ch.
	Aug-17	Jul-17	Aug-16	Jul - Aug	Jul - Aug	
Average retail price (dollars per gallon) 8/	2.53	2.37	2.27	2.45	2.31	5.9
Consumption (millions of gallons) 9/	81.3	76.2	83.7	157.4	164.8	-4.5
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Nov-17	Oct-17	Nov-16	18 FY	17 FY	% Ch.
	Nov-17	Oct-17	Nov-16	Jul - Nov	Jul - Nov	
Total	-1,061	1,727	1,452	4,776	7,513	-36.4
Residential	-559	601	539	1,780	2,890	-38.4
Commercial	-397	973	692	2,340	3,508	-33.3
Industrial	-89	118	190	545	954	-42.9
Other	-15	34	31	111	161	-31.4
<i>10a/ The November 2017 data cancels an over-estimation the series displayed during the previous month.</i>						
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Nov-17	Oct-17	Nov-16	18 FY	17 FY	% Ch.
	Nov-17	Oct-17	Nov-16	Jul - Nov	Jul - Nov	
Total	770	306	1,643	5,653	8,867	-36.2
CEMENT DATA (thds.) 11/	Dec-17	Nov-17	Dec-16	18 FY	17 FY	% Ch.
	Dec-17	Nov-17	Dec-16	Jul - Dec	Jul - Dec	
Domestic Production (94lb. bags)	492	574	849	3,607	4,853	-25.7
Total Sales (94lb. bags & bulk)	883	680	931	4,293	5,612	-23.5

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Dec-16	Nov-16	Dec-15	17 FY Jul - Dec	16 FY Jul - Dec	% Ch.
Total	3,797.2	3,384.1	3,654.1	19,631.1	19,103.5	2.8
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	162.9	173.8	154.0	926.7	887.0	4.5
General Merchandise Stores	761.8	662.6	744.3	3,657.9	3,499.5	4.5
Department Stores	661.9	573.5	649.4	3,207.0	3,075.5	4.3
Food Stores	531.0	512.6	494.2	2,900.9	2,796.5	3.7
Automobile Dealers, Supplies & Gasoline Service Stations	967.8	838.2	930.4	5,236.3	5,203.4	0.6
Motor Vehicle Dealers (New & Used)	358.7	279.1	355.8	1,821.1	1,739.5	4.7
Gasoline Service Stations	466.8	430.4	446.9	2,626.1	2,719.6	-3.4
Apparel, Shoe & Accessory Stores	116.4	56.4	120.1	409.0	422.7	-3.2
Home Furniture, Furnishings & Equipment Stores	166.6	181.9	146.6	883.9	805.1	9.8
Eating & Drinking Places, (Cafeterias & Restaurants)	378.4	338.4	374.5	2,138.1	2,074.5	3.1
Miscellaneous Retail	427.6	360.6	409.4	2,180.4	2,134.3	2.2
Drug Stores	370.7	324.0	356.8	1,949.0	1,909.2	2.1
Jewelry Stores	25.1	18.5	26.5	89.2	93.1	-4.2
Stationery & Toy Stores	31.7	18.1	26.2	222.1	217.2	2.2
Other	284.7	259.8	280.4	1,297.9	1,280.6	1.4

EXTERNAL TRADE (million \$) 14/	Nov-17	Oct-17	Nov-16	18 FY Jul - Nov	17 FY Jul - Nov	% Ch.
Exports	3,883	6,429	5,770	24,466	28,950	-15.5
United States	3,127	5,645	4,606	20,396	22,758	-10.4
Foreign Countries	733	770	1,122	3,988	6,039	-34.0
Virgin Islands	24	14	42	83	153	-45.8
Imports	3,407	2,668	3,566	15,066	19,937	-24.4
United States	2,091	1,783	1,984	8,879	10,562	-15.9
Foreign Countries	1,304	879	1,569	6,142	9,269	-33.7
Virgin Islands	12	6	13	45	105	-57.4
Trade Balance	477	3,761	2,204	9,400	9,013	4.3

TRANSPORTATION & CARGO 15/	Sep-17	Aug-17	Sep-16	18 FY Jul - Sep	17 FY Jul - Sep	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	148	421	295	1,135	1,271	-10.7
Outbound	183	434	311	1,180	1,294	-8.8
Net Balance	-35	-13	-16	-45	-23	-95.7
Air Cargo - Regional (thds. of lbs.) _15a/						
Inbound	284	552	6,743	8,901	22,295	-60.1
Outbound	283	545	6,699	8,298	21,917	-62.1
Net Balance	1	7	44	603	378	59.8

15a/ After June 2013, LMM cargo data is not available.

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		% Ch.
	III 17	II 17	III 16	III 17	III 16	
Total assets	580.1	1,758.0	717.2	60,366.6	57,880.1	4.3
Cash & Balances due from						
Depository Institutions	1,719.2	675.8	1,543.3	8,706.0	6,724.0	29.5
Investment & Securities	-456.2	508.4	-168.4	10,215.2	7,837.9	30.3
Loans & Leases, Net of Unearned						
Income & Allowances	-567.9	-200.9	-402.6	32,557.9	34,829.8	-6.5
Other Assets	-115.0	774.7	-255.1	8,887.6	8,488.6	4.7
Total Liabilities and Capital	580.1	1,758.0	717.2	60,366.6	57,880.1	4.3
Total Liabilities	556.7	1,656.5	699.3	52,518.6	49,893.8	5.3
Deposits	842.1	1,294.9	1,108.9	48,748.0	45,866.3	6.3
Non Interest-bearing	-319.5	629.5	522.2	11,270.0	10,855.4	3.8
Interest-bearing	1,161.6	665.4	586.7	37,478.0	35,010.9	7.0
Other Liabilities	-285.4	361.6	-409.7	3,770.6	4,027.5	-6.4
Capital	23.4	101.5	17.9	7,848.0	7,986.4	-1.7
Selected Loan Activity						
Real Estate	46.5	-320.7	-201.0	22,038.5	23,023.8	-4.3
Commercial, Indust. & Agr.	-440.0	114.9	-194.3	3,931.4	4,915.2	-20.0
Individuals	-19.7	-15.5	-80.4	5,444.0	5,625.8	-3.2
Leases	2.9	3.6	-0.7	299.7	287.0	4.4
Other Loans	-68.8	1.4	10.9	2,010.4	2,086.1	-3.6
GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			18 FY	17 FY	% Ch.
	Nov-17	Oct-17	Nov-16	Jul - Nov	Jul - Nov	
General Fund Gross Revenues	608.7	507.0	573.9	3,115.5	3,371.7	-7.6
Less: Reserve for Tax Refunds	-38.0	-38.0	-40.0	-190.0	-200.0	-5.0
General Fund Net Revenues	570.7	469.0	533.9	2,925.5	3,171.7	-7.8
Tax Revenues	523.6	439.2	516.9	2,746.8	2,988.0	-8.1
Income Taxes	238.9	225.4	214.3	1,256.8	1,373.3	-8.5
Individuals	128.5	101.9	130.2	596.4	699.5	-14.7
Corporations & Partnerships	68.4	87.0	39.7	450.1	481.0	-6.4
Withheld to Nonresidents	38.5	34.8	40.2	199.2	182.1	9.4
Sales & Use Tax	68.9	48.5	90.6	383.4	444.1	-13.7
Excise Taxes, Total	214.8	164.1	210.5	1,099.1	1,158.7	-5.1
Alcoholic Beverages	26.9	23.9	22.6	99.6	101.0	-1.4
Motor Vehicles	36.6	16.3	26.2	118.9	117.7	1.1
Foreign (Act. 154)	121.8	105.9	152.0	794.2	879.5	-9.7
Licenses, Total	0.9	1.1	0.9	5.5	7.5	-26.6
Nontax Revenues	19.8	7.1	17.0	48.4	80.5	-39.9
From Non-Commonwealth Sources	27.3	22.8	0.0	130.3	103.1	26.3
Excise on Offshore Shipments	27.3	22.8	0.0	130.3	103.1	26.3
ECONOMIC ACTIVITY INDEX 18/	Aug-17	Jul-17	Aug-16	18 FY	17 FY	% Ch.
				Jul - Aug	Jul - Aug	
GDB Economic Activity Index (Jan 1980=100) 18a/	121.0	120.8	123.4	120.9	123.5	-2.1

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. P.R. Institute of Statistics. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. **NOTE:** percent changes reflect actual values (no rounding). <http://www.aafaf.pr.gov> • <http://www.gdbpr.com>