



Government of Puerto Rico General Fund Net Revenues

For the month of December 2009

February 3, 2010



Net Revenues for December FY 2010 are on target with budget estimates

Revenue Categories (\$ millions)	December		\$ Change	Estimate 2010	Actual vs. Estimate
	2009	2010			
Individuals	\$245	\$232	(\$13)	\$217	\$15
Corporations	\$169	\$186	\$17	\$192	(\$6)
Non-Resident Withholdings	\$66	\$78	\$12	\$71	\$7
Property Tax	\$0	\$28	\$28	\$0	\$28
Sales and Use Tax	\$120	\$3	(\$117)	\$48	(\$45)
Motor Vehicles	\$30	\$37	\$7	\$31	\$6
Alcoholic Beverages	\$30	\$30	(\$0)	\$30	\$0
Off-Shore Shipments of Rum	\$37	\$29	(\$7)	\$32	(\$3)
Other	\$82	\$101	\$20	\$98	\$3
Total	\$778	\$725	(\$53)	\$718	\$7

Adjustments for:

Property Tax*	\$0	\$28	\$28
Sales and Use Tax**	\$120	\$3	(\$117)
Total (including adjustments)	\$659	\$697	\$38

Revenues ended
5.45% above previous
year and 0.1% over
budget

- Portion of SUT received by General Fund after required deposits to COFINA

*Act 7-Temporary increase in property tax.

**Act 1 & 7 -1.75% increase in SUT allocation to COFINA



YTD Net Revenues for FY 2010 continue on target with budget estimates

Revenue	Actual July - December		\$	Estimate	Actual vs.
Categories (\$ millions)	2009	2010	Change	2010	Estimate
Individuals	\$1,273	\$1,167	(\$106)	\$1,185	(\$18)
Corporations	\$687	\$746	\$59	\$715	\$31
Non-Resident Withholdings	\$423	\$409	(\$14)	\$391	\$18
Property Tax	\$0	\$123	\$123	\$115	\$8
Sales and Use Tax	\$369	\$3	(\$366)	\$48	(\$45)
Motor Vehicles	\$177	\$172	(\$5)	\$183	(\$11)
Alcoholic Beverages	\$138	\$143	\$6	\$144	(\$1)
Off-Shore Shipments of Rum	\$207	\$182	(\$25)	\$184	(\$2)
Other	\$414	\$472	\$57	\$442	\$30
Total	\$3,688	\$3,417	(\$271)	\$3,407	\$10

Adjustments for:

Property Tax*	\$0	\$123	\$123
Sales and Use Tax**	\$369	\$3	(\$366)
Total (including adjustments)	\$3,319	\$3,294	(\$25)

Revenues are 0.75% below previous year...

...yet they remain 0.30% above budget

*Act 7-Temporary increase in property tax.

**Act 1 & 7-1.75% increase in SUT allocation to COFINA