



GOVERNMENT OF PUERTO RICO

Government Development Bank for Puerto Rico

Friday, August 4, 2017

GDB Releases Economic Activity Index for June 2017

San Juan- San Juan- Today, the Puerto Rico Fiscal Agency and Financial Advisory Authority (AAFAF, by its Spanish acronym) and the Government Development Bank released the Economic Activity Index for the month of June 2017.

In June, the EAI was 121.1, a decrease of 0.6 compared to 121.7 in May. From January to June, the EAI averaged 121.8.

The four main indicators that comprise the EAI are total non-farm payroll employment, cement sales, gasoline consumption and electric power generation.

Total non-farm payroll employment was 875,300 in June 2017, a 7,000 job reduction compared to May 2017. In addition, 1.05 million bags of cement were sold, a 2.36% month-over-month reduction. Gasoline consumption was 73.2 million gallons, or a month-over-month decrease of 4.7 million gallons. Electric power generation totaled 1,731.0 million kWh in June, a 0.9% reduction compared to May.

The EAI is an economic tool that summarizes the current trend and dynamics of the economy of Puerto Rico. The EAI was formulated using a methodology similar to that used in The Conference Board's coincident index. The EAI is highly correlated to Puerto Rico's real GNP.

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Attachments