



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

P R E S S R E L E A S E

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**GOVERNMENT DEVELOPMENT BANK FOR PUERTO RICO
RECOGNIZED FOR EXCELLENCE IN FINANCIAL REPORTING**

SAN JUAN, P.R.- The Government Development Bank for Puerto Rico (BGF) was awarded the Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR). This award is presented by the Government Finance Officers Association of the United States and Canada for excellence and quality of a comprehensive annual financial report prepared by a government agency.

"In fulfilling its responsibility of publishing the most honest and complete financial information report, the GDB received this important recognition. This award is the highest recognition in the area of government finance and accounting; therefore, it is an achievement for the government agency receiving the award. We have committed, dedicated employees who, through their work, made it possible for the GDB to receive this recognition," GDB Interim President José V. Pagán Beauchamp stated.

In addition, María C. Berio, Executive Vice President and Director of Administration, Operations and Comptrollership, was presented the Award for Financial Reporting Achievement. This award is granted to the individual or agency primarily responsible for the financial reports of the organization.

In the spirit of encouraging the most honest and complete disclosure of financial information, when presenting this award, the impartial panel who oversees and grants the Certificate takes into consideration the impeccable communication of financial reports.

The Government Finance Officers Association of the United States and Canada is a nonprofit professional association serving more than 17,500 government finance professionals with offices in Chicago, Illinois, and Washington, D.C.

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